

Message Text

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44

ACTION TRSE-00

INFO OCT-01 NEA-06 ISO-00 EB-04 SS-15 CIEP-01 CEA-01 OMB-01

CIAE-00 INR-05 NSAE-00 RSC-01 AID-05 OPIC-03 SP-02

NSC-05 XMB-02 /052 W

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P R 141631Z NOV 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC PRIORITY 0234

INFO AMEMBASSY KUWAIT

C O N F I D E N T I A L CAIRO 9183

DEPARTMENT PASS TREASURY FOR ASST SECRETARY PARSKY

E.O. 11652: GDS

TAGS: EGEN

SUBJECT: PARSKY TRIP TO KUWAIT

REF: STATE 250213 (NOTAL)

1. I MET WITH TAHER AMIN THIS AFTERNOON TO BRIEF HIM ON YOUR TALKS IN KUWAIT ON ADDITIONAL AID AND INVESTMENT IN EGYPT. IN DOING SO, I WENT THROUGH REFTEL IN CONSIDERABLE DETAIL.

2. TAHER AMIN WAS INTERESTED AND EXPRESSED APPRECIATION FOR YOUR EFFORTS. HE DENIED THAT EGYPTIAN BUREAUCRACY IS A STUMBLING BLOCK TO KUWAITI INVESTMENT AND NOTED HE HAS ARRANGED THAT HIS MINISTRY HAVE ATTACHED TO IT OFFICIALS FROM OTHER GOE INDUSTRIES IN ORDER TO BE ABLE TO CUT THROUGH RED TAPE. KUWAITIS, HE OBSERVED, TEND TO ASK FOR HIGHER RATES OF RETURN ON THEIR INVESTMENT.

3. TAHER AMIN AGREED THAT SPECIFICS OF TWO OR THREE PROJECTS WHICH WOULD INVOLVE TRIANGULAR CONCEPT SHOULD BE DEVELOPED AND PRESENTED TO THE KUWAITIS. HE THOUGHT THESE OUGHT TO BE THE UNION CARBIDE INTEREST IN A PETRO-CHEMICAL PLANT AND GOODYEAR INTEREST IN A TIRE FACTORY. BOTH UNION CARBIDE AND GOODYEAR
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HOPE TO HAVE FEASIBILITY STUDIES COMPLETED BY DECEMBER AFTER

WHICH THE PROJECTS COULD BE DISCUSSED WITH KUWAITIS IN SOME
DETAIL. HE SPOKE VERY HIGHLY OF ABDUL LATIF AL-HAMID AND IN-
DICATED HE WILL MENTION THESE PROJECT POSSIBILITIES TO THE
LATTER WHEN HEGAZI AND AMIN VISIT KUWAIT. ACCORDING PRESENT
PLAN, THEIR VISIT TO KUWAIT HAS BEEN POSTPONED UNTIL NOVEMBER 30.

4. WE AGREED TO KEEP IN TOUCH ON FURTHERING THE TRIANGULAR
CONCEPT. HE AGAIN ASKED THAT I THANK YOU FOR YOUR INTEREST
AND SUPPORT.
EILTS

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Message Attributes

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